

# ST. LOUIS CHRISTIAN COLLEGE

## STATEMENT OF FINANCIAL POSITION

May 31, 2018

(With comparative totals as of May 31, 2017)

### ASSETS

	<u>2018</u>	<u>2017</u>
Assets:		
Cash and cash equivalents	\$ 611,739	\$ 705,418
Student accounts receivable - net	85,552	88,829
Other accounts receivable - net	901	-
Inventories	31,264	37,188
Notes receivable	6,345	6,395
Prepaid expenses and other assets	24,405	5,624
Investments held for long-term purposes	472,862	424,026
Land, buildings, and equipment - less accumulated depreciation	<u>2,416,814</u>	<u>2,445,196</u>
Total Assets	<u>\$ 3,649,882</u>	<u>\$ 3,712,676</u>

### LIABILITIES AND NET ASSETS

Liabilities:		
Accounts payable	\$ 77,934	\$ 6,960
Accrued salaries and other	6,524	12,406
Deferred revenues and deposits	13,727	24,245
Funds held for others	1,754	2,207
Notes payable	1,055,637	544,693
Annuities payable	<u>5,557</u>	<u>5,557</u>
Total Liabilities	1,161,133	596,068
Net Assets:		
Unrestricted	1,368,273	2,001,261
Temporarily restricted	884,926	879,797
Permanently restricted	<u>235,550</u>	<u>235,550</u>
Total Net Assets	<u>2,488,749</u>	<u>3,116,608</u>
Total Liabilities and Net Assets	<u>\$ 3,649,882</u>	<u>\$ 3,712,676</u>

*See accompanying notes*